



# PAYSERV

PAYROLL SOLUTIONS

## Important Payroll and Tax Updates for 2022

	<b>2022 Updates:</b>
Federal Minimum Wage	7.25
Social Security Taxable Wage Limit	147,000.00
Social Security Tax Rate	6.20
Medicare Tax Rate (No Limit)	1.45
NY Minimum Wage	13.20
Long Island & Westchester	15.00
NYC-Small Employers (10 or less)	15.00
NYC-Big Employers (11 or more)	15.00
NY SUI Wage Base Limit	12,000.00
NY Tipped Workers Rate - NYC	10.00
NY Tipped Workers Rate – LI & West.	10.00
NY Tipped Workers Rate – Rest of State	8.80
NJ Minimum Wage	13.00
NJ SUI Wage Base Limit	39,800.00
CT Minimum Wage	14.00
CT SUI Wage Base Limit	15,000.00
401(k) & 403(b) Contribution Limit	20,500.00
401(k) & 403(b) Catch-Up Contribution Limit	6,500.00
401(k) & 403(b) Annual Compensation Limit	305,000.00
Simple Plan Contribution Limit	14,000.00
Simple Plan Contribution Limit Catch Up	3,000.00
Section 132 Mass Transit (monthly)	280.00
Section 132 Parking (monthly)	280.00
Section 125 FSA Dependent Care(family)	5,000.00
Section 125 FSA Health Care(single)	2,850.00

\*Information subject to regulatory changes

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