



PAYSERV

PAYROLL SOLUTIONS

Important Payroll and Tax Updates for 2026

	2026
Federal Minimum Wage	7.25
Social Security Taxable Wage Limit	184,500.00
Social Security Tax Rate	6.20
Medicare Tax Rate (No Limit)	1.45
NY Minimum Wage	16.00
Long Island & Westchester	17.00
NYC-Small Employers (10 or less)	17.00
NYC-Big Employers (11 or more)	17.00
NY SUI Wage Base Limit	17,600.00
NY Tipped Workers Rate - NYC	11.35
NY Tipped Workers Rate – LI & West.	11.35
NY Tipped Workers Rate – Rest of State	10.70
NJ Minimum Wage	15.92
NJ SUI Wage Base Limit	44,800.00
CT Minimum Wage	16.94
CT SUI Wage Base Limit	27,000.00
401(k) & 403(b) Contribution Limit	24,500.00
401(k) & 403(b) Catch-Up Contribution Limit	8,000.00
401(k) & 403(b) Annual Compensation Limit	360,000.00
Simple Plan Contribution Limit	17,000.00
Simple Plan Contribution Limit Catch Up	4,000.00
Section 132 Mass Transit (monthly)	340.00
Section 132 Parking (monthly)	340.00
Section 125 FSA Dependent Care(family)	7,500.00
Section 125 FSA Health Care(single)	3,400.00

*Information subject to regulatory changes

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